

**TABLE NO. 2: BUDGET FOR FISCAL YEAR 2024-25
BENEFIT AREA II (COUNTRY VIEW)**

Projected Beginning Balance as of July 1, 2024:	\$30,383
Revenue	
Annual Assessments	\$47,790
Total Estimated Revenue for Fiscal Year 2024-25:	\$78,173
Annual Expenditures⁽¹⁾	
Administrative Expenses (Office Supplies, Postage, etc.)	(\$700)
Telephone Cost	(\$1,600)
Electronic Gate Maintenance/Repair	(\$1,600)
Street Sweeping	(\$2,200)
Landscape Maintenance & Irrigation Repairs	(\$8,500)
Electrical Power for Gate and Streetlights	(\$5,500)
Water Service	(\$400)
City Administration Costs	(\$3,200)
County Collection Fees	(\$14)
District Administrator	(\$16,600)
Assessment Engineering	(\$2,800)
Insurance	(\$1,800)
Annual Expenditures Subtotal:	(\$44,914)
Capital Improvement Projects	
Gate Callbox Upgrade	(\$2,200)
Capital Improvement Projects Subtotal:	(\$2,200)
Total Estimated Expenses for Fiscal Year 2024-25:	(\$47,114)
Estimated Fiscal Year 2024-25 Reserve Collection:	\$676
Projected Ending Balance as of June 30, 2025:	\$31,059
Reserve Detail as of June 30, 2025	
Recommended Operating Reserves ⁽²⁾	\$22,457
Available Operating Reserves	\$22,457
Available Capital Reserves ⁽³⁾	\$8,602
Assessment Rate (81 Parcels)	\$590.00

Notes:

- (1) See Appendix "B" for a detailed description of expenses.
- (2) Operating reserves are needed because the City does not receive the assessment revenue from the County until halfway through the fiscal year. Therefore, it is recommended the City have an operating reserve to fund 6 months of the estimated annual expenditures anticipated to be incurred from July 1 through December 31 of each fiscal year.
- (3) Capital reserve funds will be used for Capital Improvement Projects or to replace existing improvements once they have reached the end of their useful life.