

**TABLE NO. 1: BUDGET FOR FISCAL YEAR 2024-25
BENEFIT AREA I (RENAISSANCE) - PROPOSED \$373/YEAR INCREASE**

Projected Beginning Balance as of July 1, 2024:	\$5,337
Revenue	
Annual Assessments including a \$373 increase (\$1,020 per Home)	\$45,900
Total Estimated Revenue for Fiscal Year 2024-25:	\$51,237
Annual Expenditures⁽¹⁾	
Administrative Expenses (Office Supplies, Postage, etc.)	(\$600)
Telephone Cost	(\$1,600)
Electronic Gate Maintenance/Repair	(\$1,400)
Street Sweeping	(\$700)
Landscape Maintenance & Irrigation Repairs	(\$8,000)
Electrical Power for Gate and Streetlights	(\$3,500)
Water Service	(\$500)
City Administration Costs	(\$2,000)
County Collection Fees	(\$8)
District Administrator	(\$10,000)
Assessment Engineering	(\$1,600)
Insurance	(\$1,100)
Annual Expenditures Subtotal:	(\$31,008)
Capital Improvement Projects	
Gate Callbox Replacement	(\$5,800)
Gate Operator Replacement	(\$14,356)
Capital Improvement Projects Subtotal:	(\$20,156)
Total Estimated Expenses for Fiscal Year 2024-25:	(\$51,164)
Estimated Fiscal Year 2024-25 Reserve Collection:	(\$5,264)
Projected Ending Balance as of June 30, 2025:	\$73
Reserve Detail as of June 30, 2025	
Recommended Operating Reserves ⁽²⁾	\$15,504
Available Operating Reserves	\$73
Available Capital Reserves ⁽³⁾	\$0
Assessment Rate (45 Parcels)	\$1,020.00

Notes:

- (1) See Appendix "A" for a detailed description of expenses.
- (2) Operating reserves are needed because the City does not receive the assessment revenue from the County until halfway through the fiscal year. Therefore, it is recommended the City have an operating reserve to fund 6 months of the estimated annual expenditures anticipated to be incurred from July 1 through December 31 of each fiscal year.
- (3) Capital reserve funds will be used for Capital Improvement Projects or to replace existing improvements once they have reached the end of their useful life.