## CITY OF CLOVIS MOBILE HOME PURCHASE PROGRAM





## Are you considering purchasing a mobile home in the City of Clovis?

The City of Clovis lends qualifying firsttime homebuyers the amount needed to fill the financing gap in order to afford the purchase of a mobile home.

Interested? Contact a participating lender to get started (see website below).

## **LOAN TERMS\***

- Buyer must obtain first mortgage preapproval from a participating lender
- Maximum City loan amount: 40% of purchase price, or up to \$200,000, whichever is lower
- No payments for up to 30 years
- Below market rate interest
- Buyer must provide at least 1% downpayment
- Purchase price must be at, or lower than, County Median

## **ELIGIBILITY REQUIREMENTS**

- MOBILE HOME Homebuyers Only
- Mobile Home must be located in Clovis, CA
- Home must be buyer's primary residence
- Family income at or below income limits
- First Time Homebuyer Program: not owned a home in 3 years
- Other State requirements are applicable

\*additional loan terms and eligibility requirements apply

2024-2025
INCOME LIMITS

1 PERSON - \$49,250

2 PERSONS - \$56,250

3 PERSONS - \$63,300

4 PERSONS - \$70,300

5 PERSONS - \$75,950

6 PERSONS - \$81,550

7 PERSONS - \$87,200

8 PERSONS - \$92,800



For more information visit: CITYOFCLOVIS.COM/AFFORDABLEHOUSING