

**TABLE NO. 1: COST ESTIMATE FY 2022-23
Benefit Area I (Renaissance)**

Projected Beginning Balance as of July 1, 2022:	\$34,982
Revenue	
Annual Assessments	\$29,115
Total Revenue:	\$64,097
Annual Expenditures⁽¹⁾	
Office Supplies and Miscellaneous Maintenance	(\$400)
Telephone	(\$1,500)
Electronic Gate Maintenance	(\$2,000)
Street Sweeping	(\$720)
Landscape Maintenance	(\$6,798)
Electrical Power for Gate and Streetlights	(\$3,500)
City Administration Costs	(\$1,800)
County Collection Fees	(\$8)
District Administrator	(\$8,940)
Assessment Engineering	(\$1,411)
Insurance	(\$1,100)
Annual Expenditures Subtotal:	(\$28,177)
Capital Improvement Projects	
Slurry Seal	(\$35,000)
Sidewalk Repairs & Gate Replacement	(\$0)
Capital Improvement Projects Subtotal:	(\$35,000)
Total Expenses:	(\$63,177)
Projected Ending Balance as of June 30, 2023:	\$920
Reserve Detail as of June 30, 2023	
Recommended Operating Reserves ⁽²⁾	\$14,089
Available Operating Reserves	\$920
Available Capital Reserves ⁽³⁾	\$0
Assessment Rate (45 Parcels)	\$647.00

Notes:

- (1) See Appendix "A" for a detailed description of expenses.
- (2) Operating reserves are needed because the City does not receive the assessment revenue from the County until halfway through the fiscal year. Therefore, it is recommended the City have an operating reserve to fund 6 months of the estimated annual expenditures anticipated to be incurred from July 1 through December 31 of each fiscal year.
- (3) Capital reserve funds will be used for Capital Improvement Projects or to replace existing improvements once they have reached the end of their useful life.

TABLE NO. 2: COST ESTIMATE FY 2022-23
Benefit Area II (Country View) - No Assessment Increase

Projected Beginning Balance as of July 1, 2022	\$69,088
Revenue	
Annual Assessments	\$37,341
Total Revenue:	\$106,429
Annual Expenditures⁽¹⁾	
Office Supplies and Miscellaneous Maintenance	(\$1,000)
Telephone	(\$1,500)
Electronic Gate Maintenance	(\$2,000)
Street Sweeping	(\$1,800)
Landscape Maintenance	(\$8,650)
Electrical Power for Gate and Streetlights	(\$3,500)
City Administration Costs	(\$3,000)
County Collection Fees	(\$14)
District Administrator	(\$13,860)
Assessment Engineering	(\$2,539)
Insurance	(\$1,600)
Annual Expenditures Subtotal:	(\$39,463)
Capital Improvement Projects	
Slurry Seal	(\$45,000)
Sidewalk Repairs & Gate Replacement	(\$0)
Capital Improvement Projects Subtotal:	(\$45,000)
Total Expenses:	(\$84,463)
Projected Ending Balance as of June 30, 2023:	\$21,966
Reserve Detail as of June 30, 2023	
Recommended Operating Reserves ⁽²⁾	\$19,732
Available Operating Reserves	\$19,732
Available Capital Reserves ⁽³⁾	\$2,234
Assessment Rate (81 Parcels)	\$461.00/parcel

Notes:

(1) See Appendix "A" for a detailed description of expenses.

(2) Operating reserves are needed because the City does not receive the assessment revenue from the County until halfway through the fiscal year. Therefore, it is recommended the City have an operating reserve to fund 6 months of the estimated annual expenditures anticipated to be incurred from July 1 through December 31 of each fiscal year.

(3) Capital reserve funds will be used for Capital Improvement Projects or to replace existing improvements once they have reached the end of their useful life.

TABLE NO. 2: COST ESTIMATE FY 2022-23
Benefit Area II (Country View) - Proposed \$129/year Increase

Projected Beginning Balance as of July 1, 2022	\$69,088
Revenue	
Annual Assessments	\$47,790
Total Revenue:	\$116,878
Annual Expenditures⁽¹⁾	
Office Supplies and Miscellaneous Maintenance	(\$1,000)
Telephone	(\$1,500)
Electronic Gate Maintenance	(\$2,000)
Street Sweeping	(\$1,800)
Landscape Maintenance	(\$8,650)
Electrical Power for Gate and Streetlights	(\$3,500)
City Administration Costs	(\$3,000)
County Collection Fees	(\$14)
District Administrator	(\$13,860)
Assessment Engineering	(\$2,539)
Insurance	(\$1,600)
Annual Expenditures Subtotal:	(\$39,463)
Capital Improvement Projects	
Slurry Seal	(\$45,000)
Sidewalk Repairs & Gate Replacement	(\$0)
Capital Improvement Projects Subtotal:	(\$45,000)
Total Expenses:	(\$84,463)
Projected Ending Balance as of June 30, 2023:	\$32,415
Reserve Detail as of June 30, 2023	
Recommended Operating Reserves ⁽²⁾	\$19,732
Available Operating Reserves	\$19,732
Available Capital Reserves ⁽³⁾	\$12,683
Assessment Rate (81 Parcels)	\$590.00/parcel

Notes:

(1) See Appendix "A" for a detailed description of expenses.

(2) Operating reserves are needed because the City does not receive the assessment revenue from the County until halfway through the fiscal year. Therefore, it is recommended the City have an operating reserve to fund 6 months of the estimated annual expenditures anticipated to be incurred from July 1 through December 31 of each fiscal year.

(3) Capital reserve funds will be used for Capital Improvement Projects or to replace existing improvements once they have reached the end of their useful life.