

Government Code 53083
Economic Development Subsidy Report

NOTICE IS HEREBY GIVEN that the City of Clovis will hold a public hearing in the City of Clovis Council Chambers, 1033 Fifth Street on Monday September 11, 2017 at 6:00 p.m. to consider the following item:

Project Summary: Sales Tax Participation Agreement with Anlin Industries proposed expansion of a window manufacturing facility.

Project Location: 1665 Tollhouse Rd., Clovis, CA 93611

Applicant: Anlin Industries, Inc. John Maloney, CEO

Background:

The City of Clovis and Anlin Industries, Inc. are proposing to enter into an agreement that encourages Anlin Industries, Inc. to retain its headquarters and manufacturing facility within Clovis. The City is proposing to provide financial assistance in the form of an economic development subsidy to Anlin Industries. Pursuant to Section 53083 of the California Government Code (AB 562) the following information will be posted on the City's Web Site.

- 1) The name and address of all corporations, or any other business entities, except for sole proprietorships, that are the beneficiary of the economic development subsidy, if applicable.

Anlin Industries, Inc., a California corporation, 1665 Tollhouse Rd., Clovis, CA 93611

- 2) The start and end dates and schedule, if applicable, for the economic development subsidy.

Commencing approximately October 1, 2017 for ten years

- 3) A description of the economic development subsidy, including the estimated total amount of expenditure of public funds, or of revenue lost to, the local agency, as a result of the economic development subsidy.

City will rebate back to Anlin 50% of the growth in sales tax generated by Anlin Industries in the City of Clovis beyond the 2016-17 fiscal year (\$524,602) up to \$500,000 over a ten year period, whichever comes first. To receive the subsidy Anlin must purchase the adjacent parcel and demolish the structures on the site in an expansion effort.

- 4) A statement of the public purposes for the economic development subsidy.

To continue to expand and enhance economic opportunities for businesses in the City, continue to expand the City's employment base, and continue to generate

additional sales tax that the City can utilize to fund general governmental services such as police, fire, street maintenance, and parks and recreation programs.

6) Projected tax revenue to the local agency as a result of the economic development subsidy.

The City of Clovis will receive approximately \$525,000 per year in sales tax revenue by keeping Anlin in the City of Clovis. Additionally, the City will receive 50% of any sales tax revenue generated by Anlin beyond the 2016-17 base year. After the maximum \$500,000 reimbursement provided or ten years, whichever is first, the City will receive 100% of the sales tax generated by Anlin Industries.

7) Estimated number of jobs created by the economic development subsidy, broken down by full-time, part-time and temporary positions.

The City and Anlin Industries have estimated that the Agreement preserves 300 full time jobs in the City and it is estimated 100 full-time jobs would be created.

All interested persons are invited to attend this hearing and express opinions upon the items listed above. The Staff Report is available for review at City of Clovis City Hall starting September 7, 2017.

Any written comments or materials should be submitted to the City Clerk at least twenty-four (24) hours prior to the hearing, City of Clovis, 1033 Fifth Street, Clovis, CA 93611.

Further information on these items may be obtained at the City of Clovis, Attn: Andrew Haussler, Community & Economic Development Director, 1033 Fifth Street, Clovis, CA 93612 or by telephone: (559) 324-2095.

POSTED AT CITY HALL AND ON CITY WEB SITE: September 7, 2017

LEGAL NOTICE PUBLISHED IN THE FRESNO BUSINESS JOURNAL: September 8, 2017